From: Morning Consult
To: lmartin@bakersfieldpd.us
Subject: Tech Afternoon Update: T-Mobile, Sprint Reportedly Considering Divesting Wireless Spectrum to Gain DOJ Approval
Date: Thursday, May 30, 2019 1:45:57 PM

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By Sam Sabin

Top Stories

- T-Mobile US Inc. and Sprint Corp are considering divesting some of their wireless spectrum as they work to gain Justice Department approval for their $26.5 billion merger, according to people with knowledge of the matter, who said department officials met with Comcast Corp. and Charter Communications Inc. to gauge their interest in the airwaves. Under the possible plan, the government would sell T-Mobile and Sprint's divested airwaves to help establish a fourth carrier post-merger. (Bloomberg)

- Several U.S.-based universities, foundations and pension plans are "limited partners" in private equity funds fueling China's two largest facial recognition companies - SenseTime Group Ltd. and Megvii Technology Ltd. - whose software has been used in Chinese government-led efforts to detain more than 1 million Uighur Muslims and other ethnic minorities, according to an analysis of known private equity and venture capital investors. Princeton University, the Rockefeller Foundation and the Alaska Retirement Management Board are all among the wide-reaching list of institutions funding these companies. (BuzzFeed News)

- At Facebook Inc.'s annual shareholder meeting today, the company rejected two proposals that would have given shareholders more voting power and another that would require the board chairman to be independent of the social media platform. Chief Executive Mark Zuckerberg, who has the majority voting control, avoided questions from at least one shareholder about whether he'd be "willing to cede" some of the power he has in Facebook. (CNBC)

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